

Summary of changes: our transition to Vancity systems.

In connection with the recent merger of First Credit Union by Vancouver City Savings Credit Union (Vancity), your products and services will be transitioned to Vancity's systems and integrated with Vancity as outlined below. Details regarding the expected effective time and date of the transition for products and services (the "**transition date**") will be communicated to you once the date is confirmed. You can also visit **vancity.com/WelcomeFCU** for the latest updates and to find out more information on this transition, frequently asked questions, and support resources.

If you have questions about how these changes affect your accounts or would like personalized support, please contact your local FCU Community Financial branch. For further information on your product and service changes, please refer to the specific sections within this document and to the notifications we send you. There may be exceptions to some of the changes described in this document for some members. If so, we will let you know in the personalized summary letter we send to you.

Please stay alert against fraud or scam communications. Please remember that FCU Community Financial and Vancity will never ask you to share your password, PIN, one-time passcode, or full banking details by email, text, or phone. If you receive any requests for this information through these channels during the transition or at any other time, do not respond. If you have questions or concerns about any requests you've received, please contact us at 1-800-393-6733.

General transition information.

Member number and account number changes

Your member number and account number(s) for each of your products and services will change on the transition date. We will send you your new member number and account number(s) in a separate letter after the transition date.

Your MEMBER CARD® debit card

Your MEMBER CARD® debit card and your existing PIN will remain active after the transition date.

After the transition date, members will require only one debit card to access all daily banking needs including online, mobile, telephone banking as well as ATM and point-of-sale transactions. If you have more than one debit card, we will provide you notice of which debit card will remain active and which debit cards will be cancelled.

Business chequing and savings accounts

Your business chequing and savings accounts will be transitioning to Vancity business chequing and savings accounts on the transition date. We will send you notice of your new account details including your new account number(s). More detailed information regarding changes to business chequing and savings accounts is set out below.

Term deposits

The product name of your term deposit(s) will be changed on the transition date. We will provide you with notice of the name change. There will be no changes made to the Term Deposit Contract applicable to your term deposit(s) until the time of renewal. At the time of renewal, you may be offered new terms and conditions, which will be the applicable Vancity terms and conditions.

Line of credit

The product name of your line of credit will be changed on the transition date. We will provide you with notice of the name change. There will be no changes made to your Line of Credit Loan Agreement. If you make changes to your line of credit after the transition date (for example, a credit limit change) you may be required to sign a new agreement on Vancity terms and conditions.

Mortgages and loans

The product name of mortgages and loans will be changed on the transition date. We will provide you with notice of the name change(s). There will be no changes made to the terms and conditions applicable to mortgages and loans until the date of renewal, if applicable. At the end of the term of your mortgage or loans, any new agreements you enter into with Vancity will be on Vancity terms and conditions.

Cheques

You will be able to continue to use your existing cheques as usual after the transition date. They will be processed to your new Vancity account.

Direct deposits

Any direct deposits (such as vendor payments, tax refunds, etc.) being made to your current chequing or savings account(s) will continue to be credited to your transitioned Vancity account(s) unless you provide alternative instructions. However, we do recommend updating your new account information with government agencies, vendors, or other payors after the transition.

Digital Banking

Setting up Vancity Digital Banking online or through the Vancity mobile app will give you access to your account(s) after they have been transitioned to Vancity's systems. The FCU Community Financial online banking and mobile app will stop supporting day-to-day banking after the transition date.

Prior to the transition date, we will let you know what steps are required to set up Vancity Digital Banking and records you will need from your FCU Community Financial online banking, which may include *Interac*® e-Transfer contacts and transaction history, bill payees, direct deposit details, and small business invoicing records.

Business accounts and services.

Your business chequing and savings accounts will be transitioning to Vancity business chequing and savings accounts on the transition date. The Vancity account(s) to which you will be transitioned have been determined based on the features of your current account(s) and are set out in the notice of changes to your account(s) that we sent to you. We have included in this guide a summary of information with respect to each of the Vancity accounts. If you are interested in other Vancity business accounts available to you, the summary includes details on how to find more information.

If the changes to your business chequing and/or saving account(s) or to the applicable account agreements no longer meet your needs, you have the option to close your account(s) by notifying us and paying any amount you owe on your account at that time. If you access your account after the transition date, it means you agree to the changes. Please note you may close any business chequing or savings account at any time.

Account fees and service charges

The Vancity Business Service Charge Bulletin outlines the fees and charges associated with business banking services. You can find a copy of the Vancity Business Service Charges Bulletin on the Vancity website vancity.com/legal/business-service-charge-bulletin. The chart below shows a summary of the business chequing and savings accounts and corresponding fees. To compare the Vancity fees below to your current fees with FCU Community Financial, please visit firstcu.ca/Business/Business-Accounts. The FCU Community Financial Miscellaneous Service Charges Bulletin can be found at firstcu.ca/Terms-And-Conditions.

Business banking — Chequing and Savings accounts.

Product name	Business Self Serve Package	Business Full Serve Package	Community Service Package	Independent Business Account	Business USD Chequing	Business USD Savings
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Monthly fee		\$8	\$14	\$20	\$28	\$15	\$24	\$30	\$40	\$55	\$0	\$6.50	\$3 US	\$0									
Opportunity to waive monthly fee		No										Yes, if minimum monthly balance is \$1,500.00		No									
Free transactions per statement month. Then pay as per transaction fees below:	In-branch and Member Service Centre	N/A (Pay per transaction)				20	35	50	75	125	40	N/A (Pay per transaction)											
	Electronic	20	35	50	75																		
Opportunity to earn free transactions		No										Yes, 1 free transaction for every \$500 of minimum monthly balance		No									
In-branch and Member Service Centre transaction fees ¹																							
Deposit ²		\$1.25				\$0.85				\$0.75			\$0.75 US										
Withdrawal																							
Transfer																							
Bill payment													N/A										
Electronic transaction fees ¹																							
Direct debit card in Canada/US ³		\$0.85									\$0.60		N/A										
ATM ³	Deposit										\$0.60				\$0.60								
	Withdrawal																						
	Transfer																						
Night Deposit Service											\$0.00		\$0.60		\$0.75 US								
Mobile, online or phone banking	Deposit ⁵																N/A						
	Transfer																						
	Bill Payment																						
Cheque clearing/pre-authorized payment																				\$0.75		\$0.75 US	N/A
Pre-authorized credit											\$0.00										\$0.00		
Vancity enviro ^(TM) Visa [®] Account bill payment		N/A																					
Interac e-Transfer ^{®16}																							
Sending an Interac e-Transfer		\$0.90										\$0.00	N/A										

Receiving an <i>Interac</i> e-Transfer (including Autodeposit)	\$0.00		
Request an <i>Interac</i> e-Transfer	\$0.90		

Business banking — Chequing and Savings accounts.

Product name		Business Jumpstart Savings ¹¹	Lawyer Trust Account	Notary Trust Account	Realtor Trust Account	USD Lawyer Trust Account
Monthly fee		\$0.00				
Opportunity to waive monthly fee		No				
Free transactions per statement month. Then pay as per transaction fees below:	In-branch and Member Service Centre	N/A (Pay per transaction)				
	Electronic					
Opportunity to earn free transactions		No				
In-branch and Member Service Centre transaction fees						
Deposit		\$0.00	\$0.00			
Withdrawal						
Transfer		\$5.00				
Bill payment						
Electronic transaction fees						
Direct debit card in Canada/US		\$5.00	\$0.00			
ATM ³	Deposit	\$0.00				
	Withdrawal	\$5.00				
	Transfer	\$0.00				
Night Deposit Service		\$0.00				
Mobile, online or phone banking	Deposit	\$0.00				
	Transfer					
	Bill Payment					
Cheque clearing/pre-authorized payment		\$5.00				
Pre-authorized credit		\$0.00				
Vancity enviro™ Visa* Account bill payment		\$0.00				
Interac e-Transfer®						
Sending an Interac e-Transfer		\$0.90				N/A
Receiving an Interac e-Transfer (including Autodeposit) ¹⁷		\$0.00				N/A
Request an Interac e-Transfer		\$0.90				N/A

Interest rates on accounts

On and after the transition date, the interest rate(s) you receive on your business account(s) will be the applicable Vancity interest rates. The Vancity interest rate(s) may be different than the rate(s) you receive on your current FCU Community Financial accounts. For the current interest rates and interest-related information applicable to Vancity accounts, you can find the interest rate disclosures on the Vancity website

vancity.com/Rates/Accounts. Interest rates are subject to change. If you wish to compare these rates the current rates at FCU Community Financial, you may find those rates on the FCU website **firstcu.ca/Rates**.

The interest on your Vancity account will be calculated on the closing daily balance in the account and paid monthly.

Hold funds periods

Any hold funds periods you currently have will be changed to reflect current hold periods at Vancity. The length of the hold funds period can vary. In general, the hold funds policy is as follows:

In branch deposits

When depositing cheques in branch, Vancity will provide you with access to the first \$100 of the cheque deposit amount. In some cases, the remaining balance of the cheque deposit funds will be held until the clearing process is complete. The standard hold-funds period for cheques drawn on a financial institution are outlined below.

Cheque is drawn on a financial institution	Hold Funds Period Starting from the day the cheque is deposited.
Within BC in Canadian currency encoded with magnetic ink character recognition and are not damaged or mutilated	7 calendar days
Within Canada in a province other than BC	14 calendar days
International	21 calendar days

The hold funds period may be extended in specific circumstances. An example of a specific circumstance can include but is not limited to situations where an investigation as to the validity of a cheque is required. In these instances, Vancity will hold the funds from the cheque deposit for a minimum of 21 calendar days.

The factors that can influence the decision to hold funds from a cheque deposit such as:

- The length of time you have been a member at Vancity
- The amount of funds in your account relative to the deposit
- The amount and characteristics of the cheque being presented
- Transactional activity in your account

Vancity will inform you when processing the cheque deposit if funds are being held, the amount of the hold, and time period of the hold. In some circumstances cheques may be sent on “collection”, which means that the funds will be credited to your account only once the cheque clears the other financial institution and Vancity has received the funds.

ATM and mobile deposits

The first time you receive your ATM card in branch, your ‘deposit hold limits’ are determined by Vancity based on a risk assessment performed during account opening. These limits are shared with you and tell you how much funds are available to you when you make a deposit through the ATM or online by Mobile Deposit.

When depositing through an electronic channel, the hold amount is based on the accumulative deposit amount for the different channels (ATM, mobile deposit) made in a 24-hour period.

When we remove the hold after the hold period, the funds are available to you. A cheque can be returned after the hold period. If the cheque is returned for any reason, we will debit your account for the full amount on the day it is returned to Vancity.

Changes to your FCU Community Financial account agreements

As part of the transition to Vancity, the terms and conditions governing your use of your business chequing and savings account(s) and related services will be modified on the transition date.

The following FCU Community Financial terms and conditions will be amended to reflect the respective terms of the Vancity Business Member Agreement:

- Business Contract (Sole Proprietorship, Partnership, or Corporation) Terms and Conditions
- Business Contract (Unincorporated Association) Terms and Conditions
- Direct Services Agreement (Small Businesses)

Set out below is a side-by-side comparison of key provisions we wish to bring to your attention to help you understand some specific changes. The left column contains the relevant language from the applicable FCU Community Financial terms and conditions, and the right column shows the corresponding provision under the Business Member Agreement.

The following comparison highlights selected provisions only and is not exhaustive. To review the full text of the Vancity Business Member Agreement, please visit vancity.com/Legal/Business-Member-Agreement.

Existing Provisions of applicable FCU Community terms and conditions	Corresponding Provision of Vancity Business Member Agreement
Provisions relating to Delegation Controls Section 2.9 of Business Contract (Sole Proprietorship, Partnership, or Corporation) Terms and Conditions and of Business Contract (Unincorporated Association) Terms and Conditions Authorized Signatories and Users a) Unless the Depositor is a sole proprietor, the Depositor will provide the Financial Institution with i) a certified true copy of the Authorizing Resolution or Instructions Directing Account Operations in respect of the Depositor; ii) where the Account has been opened in respect of a joint venture, a certified true copy of the Instructions Directing Account Operations; and iii) a replacement certificate, or a replacement certified copy of such Authorizing Resolution or Instructions Directing Account Operations, as applicable, if the Authorized Signatories or the powers of authorized persons change. b) Where the Depositor is a sole proprietor, the Depositor may provide the Financial Institution with a certified true copy of an Authorizing Resolution if the Depositor wishes to appoint one or more Authorized Users, and if such Authorizing Resolution is provided, the Depositor will provide the Financial Institution with a replacement certificate or a replacement certified copy	Provisions relating to Delegation Controls Section 3, Part D of Business Member Agreement Delegates and Non-Signers In this Agreement, the Member's responsibilities to Vancity are to be performed by the Signing Officer and his or her Delegates and appointed Non-Signers. The Member authorizes each Signing Officer to use Online Banking and to appoint Delegates and Non-Signers, and authorizes Delegates and Non-Signers appointed by a Signing Officer to access the Accounts and Services in accordance with their appointment, and to access the Member's confidential banking information held by Vancity. If appointed, the Delegate must be specifically authorized as either a Read Only Delegate or an Initiator Delegate. The Member is solely responsible for ensuring that each Signing Officer and Delegate is aware of the terms and conditions of this Agreement. The Member acknowledges that Vancity disclaims responsibility and agrees that Vancity is not liable for the actions or omissions of Signing Officers, Delegates and Non-Signers or for determining the adequacy of their authority and that it is the Member's exclusive obligation to verify the identity of each such person at the time of his or her appointment by the Member. Further, the Member acknowledges that Vancity disclaims liability and is not responsible to maintain in its records any identifying information on the Delegates or Non-Signers and that the Member is solely responsible for ensuring that the

of such Authorizing Resolution if the Authorized Users change. c) The Financial Institution will be entitled to rely on the information contained in the last certified Authorizing Resolution or Instructions Directing Account Operations and/or replacement certificate, as applicable, delivered under this section.	Delegates have access to the Accounts by Delegates and Non-Signers. The Member acknowledges that persons appointed as Delegates and the Non-Signers will not be permitted to authorize Transactions on the Account. All Transactions started by a Delegate or Non-Signer must be affirmed and authorized by one or more Signing Officer, in accordance with your Certificate, before being completed. A Delegate or a Non-Signer can request through Online Banking that Vancity cease printing or mailing statements of the Account to the Member. At the request of Vancity, the Member must provide full and current particulars of the identities of any and all Signing Officers, Delegates, and Non-Signers who have any rights of access to any Accounts using Online Banking. Vancity may, in its discretion, require any Signing Officers, Delegates, and Non-Signers to attend at a Vancity branch to present identification to verify their identity.
Provisions Limiting Liability Section 5.6 of Business Contract (Sole Proprietorship, Partnership, or Corporation) Terms and Conditions and of Business Contract (Unincorporated Association) Terms and Conditions Exclusion of Financial Institution Responsibility The Financial Institution is not responsible for any loss or damage suffered or incurred by the Depositor except to the extent caused by the gross negligence or intentional or wilful misconduct of the Financial Institution, and in any such case the Financial Institution will not be liable for any indirect, special, consequential, or	Provisions Limiting Liability Section 23, Part C of Business Member Agreement General Liability Exclusion, Liability Limitation and Indemnity Liability Exclusion Unless caused solely by the negligence or intentional misconduct or fraud of Vancity, Vancity will not under any other circumstances be liable to you or any other person for any Loss or other damage whether in contract, tort or under any other theory of law or equity, arising from, connected with, or relating to the Accounts or use of Services or Instruments drawn on or deposited to the Accounts, and regardless of any act or omission or other

exemplary damages (including, but not limited to, loss of profits) regardless of the cause of action and even if the Financial Institution has been advised of the possibility of such damages. ...	fault by Vancity or any other person for whom Vancity is responsible, and notwithstanding that Vancity may have been advised of the possibility of such Loss or damage being incurred by you or any other person. ...
Provisions relating to Overdraft and Set-Offs “Overdraft Rate” means the per anum rate of interest, regardless of compounding frequency, designated by the Financial Institution as its ‘Overdraft Rate’ from time to time. Section 4.6 of Business Contract (Sole Proprietorship, Partnership, or Corporation) Terms and Conditions and of Business Contract (Unincorporated Association) Terms and Conditions Overdrafts If the Account becomes overdrawn because: a) the Financial Institution honours an Instrument drawn by the Depositor on an Account and insufficient funds stand to the credit of that Account to pay the Instrument in full; or b) an Instrument delivered by the Depositor to the Financial Institution for deposit is returned to the Financial Institution dishonoured, and insufficient funds stand to the credit of the Account to permit the Financial Institution to debit the full amount of the dishonoured Instrument; or c) the Financial Institution charges a fee, service charge, or other debit that the Financial Institution is authorized to charge to the Account, and if the funds standing to the credit of the Account are less than the amount charged to the Account; then the Depositor must immediately repay the amount overdrawn plus interest at the Financial Institution's Overdraft Rate	Provisions relating to Overdraft and Set-Offs Section 17, Part C of Business Member Agreement Overdrafts Overdrafts are not permitted on any of the Accounts. We may, in our discretion, process a Transaction and charge Service Charges to the Accounts, even if it creates or increases an unauthorized overdraft. Even if we do so, it will not be permission for you to maintain or have any future unauthorized overdrafts on the Accounts. You agree to pay to Vancity the Overdraft Amount. Overdraft Amounts are immediately due and payable to us without need for demand. You must pay the Overdraft Amount to us immediately if we make demand If you are granted overdraft privileges on any of the Accounts, you will not conduct or try to conduct any Transaction that would result in any additional overdraft. You will pay Vancity interest on any Overdraft Amount at the higher rate of 21% per annum compounded monthly (an effective annual rate of 23.144%), or Vancity prime, plus 5%, per year, compounded monthly, up to the maximum effective annual interest rate permissible by law. Any overdraft shall be repayable on demand Section 18, Part C of Business Member Agreement

in effect from time to time by depositing sufficient funds into the overdrawn Account. If the Depositor does not immediately repay such amounts the Financial Institution may, in order to recover the overdrawn amount plus interest, and without notice to the Depositor: (i) redeem or transfer Financial Institution shares owned by the Depositor in order to credit the overdrawn Account, or (ii) withdraw monies on deposit from another Account in the Depositor's name and transfer them to the overdrawn Account. If the Depositor has applied and been approved for Overdraft Protection on the Account, this section is subject to the separate Overdraft Protection Terms and Conditions that are provided to the Depositor. The foregoing provisions do not give the Depositor any right to overdraw the Account or to authorize or permit anything, including a PAD or a Transaction authorized through a Debit Card, that would result in a negative balance in the Account.	Overdrafts: Demand In the event of an Overdraft Amount on any of the Accounts, Vancity may, in its discretion: 1. setoff the amounts on deposit or as later deposited to the credit of any of the Accounts against the Overdraft Amount without prior notice to you; ...
Provisions relating to Dispute Resolution Section 5.4(d) of Business Contract (Sole Proprietorship, Partnership, or Corporation) Terms and Conditions and of Business Contract (Unincorporated Association) Terms and Conditions Procedures for Addressing Unauthorized Transactions and Fraudulent Account Activity ... If the Depositor is not satisfied with the Financial Institution's response, the Financial Institution will provide the Depositor, upon request, with a written account of its investigation and the reason for its findings. If the Depositor is not satisfied, the issue will be referred for mediation to either a Financial Institution	Provisions relating to Dispute Resolution Section 7, Part E of Business Member Agreement Governing Law, Jurisdiction and Dispute Resolution ... You shall not initiate any arbitration, actions, claims or other such legal proceedings relating to any dispute connected with, relating to or arising from this Agreement, the Accounts, your use of the Services, or any matters relating thereto against Vancity until after you have provided Vancity with written notice of the nature of the dispute and allowed Vancity 21 days from the date such notice is delivered to Vancity to resolve the dispute to your satisfaction.

system dispute resolution service, or if no such service is available, to an external mediator if agreed between the Depositor and the Financial Institution. Neither the Financial Institution nor the Depositor will have the right to start court action until 30 days have passed since the problem was first raised with the Financial Institution.	
Provisions relating to Administration Costs and Legal Fees <i>Nil.</i>	Provisions relating to Administration Costs and Legal Fees Paragraph 4, Section 11, Part C of Business Member Agreement Authorized Account Charges ... Vancity Costs and Service Charges: all Service Charges and any and all expenses incurred by Vancity relating to operation of the Accounts, or when acting on your behalf. Current information on the Service Charges is available at any Vancity branch, through the Website or by contacting the Member Services Centre. You irrevocably authorize and direct Vancity to debit the Accounts for the full amount of the Service Charges, costs or expenses reasonably incurred, or any amount otherwise owing by you to Vancity for any reason. Costs recoverable by Vancity relating to the operation of the Accounts shall include, but not be limited to, any and all costs, fees and expenses incurred by Vancity relating to disputes about this or any other agreement you may have with Vancity, disputes about or arising out of the Services, or arising out of your dealings with Vancity, the Accounts or the Services, including investigation costs, search fees, court filing or registration fees, costs of responding to Third Party demands and court orders for information about the Accounts and Services which require response, and include actual legal fees and expenses incurred by Vancity in respect of such matters. Vancity's right to recover

	costs shall not apply where you successfully pursue a claim against us in court and we are ordered by the court to pay your costs. While costs and expenses charged against the Accounts must be commercially reasonable, Vancity has no obligation to limit its recoverable costs and expenses to the best possible price available in the market; ...
Provisions relating to Account Freeze Triggers Section 7.2(b) of Business Contract (Sole Proprietorship, Partnership, or Corporation) Terms and Conditions and of Business Contract (Unincorporated Association) Terms and Conditions Termination The Financial Institution may, in its sole discretion, restrict, suspend, or terminate the Depositor's Account privileges: i) at any time or for any reason on at least one business day's prior written notice to the Depositor, or ii) immediately without notice if the Financial Institution determines or suspects, in its sole discretion, that: (i) the Depositor or an Authorized Signatory and/or Authorized User has acted fraudulently or unlawfully or has otherwise not complied with the terms of the Account Contract, (ii) there has been fraudulent or illegal activity on the Account, (iii) such action is required by applicable law.	Provisions relating to Account Freeze Triggers Section 26, Part C of Business Member Agreement Freeze on Accounts or Transactions Vancity may restrict access to all or part of the funds in an Account (commonly called "freezing" the Account) or otherwise not permit a Transaction if any of the following occurs: 1. Vancity becomes aware of any Suspicious Circumstances; 2. an issue arises as to who are the proper signing authorities on the Accounts; 3. a claim is made by a Third Party to the funds in the Accounts which, in our discretion, is potentially legitimate; 4. Vancity, in its discretion, determines that it has received conflicting Instructions from Member Signing Officers on the Accounts; 5. Vancity is given written notice of the death, dissolution, or incapacity of any joint Account holder, or is notified that an Account ceases to be jointly held; or 6. Vancity has not received accurate, complete, and/or up-to-date information about you or other Member Signing Officers or as is otherwise required to be collected by Vancity in respect of the Account, including for example information required to be collected pursuant to tax, anti-money laundering, or other applicable laws.

	...
Provisions relating to Dormant Accounts and Account Closures <i>Nil.</i>	Provisions relating to Dormant Accounts and Account Closures “Dormant Account” is an Account where there has been no Account activity generated by you for a period of 24 or more months or an Account that is deemed to be a Dormant Account under Vancity’s Rules. Section 2, Part E of Business Account Agreement Termination of Access Privileges and Dormancy ... Vancity in its discretion may levy and deduct an administration fee on any Dormant Account. If there are insufficient funds in the Account to cover the fees payable, you authorize Vancity to close the Dormant Account. After 10 years, monies remaining on a Dormant Account may be dealt with or remitted in accordance with the laws applicable to unclaimed property.
Provisions relating to CRS and FATCA reporting <i>Nil.</i>	Provisions relating to CRS and FATCA reporting Section 5, Part C of Business Member Agreement Common Reporting Standard (CRS) and Foreign Account Tax Compliance Act (FATCA): You acknowledge that CRS and FATCA Regulations apply to the operation of the Account and that Vancity will from time to time adopt policies and procedures to address the tax jurisdiction record-keeping and reporting requirements to the Canada Revenue Agency (CRA) of the applicable legislation. You agree to abide by and comply with any such Vancity procedures.

Provisions relating to Mobile Deposit and Account Freeze Indemnification Obligations <i>Nil.</i>	Provisions relating to Mobile Deposit and Account Freeze Indemnification Obligations Section 17, Part D of Business Member Agreement Vancity Mobile Deposit ... In addition to all obligations and responsibilities either set forth in this Agreement or elsewhere, you agree to indemnify and hold harmless the Indemnified Parties from and against any and all Loss incurred by the Indemnified Parties in connection with any claim or demand arising out of or connected to the Member's use of the Mobile Deposit Service or duplicate negotiation of items that were at any time presented as Official Images of Eligible Items. The Member must assist and cooperate as fully as reasonably required by the Indemnified Parties in the defense of any such claim or demand. ... Section 26 of Part C of Business Member Agreement ... You agree to indemnify Vancity for any expense or cost incurred by Vancity arising from the need to freeze an Accounts or otherwise not permit Transactions, including legal and other expenses incurred relating to an application to a court. ...
Provisions relating to Joint Accounts <i>Nil.</i>	Provisions relating to Joint Accounts Section 21, Part C Business Member Agreement Joint Accounts

	Joint Accounts for business are not permitted and you agree that you shall not seek to open or operate a joint Account for business. You agree that you shall not claim against Vancity for any Loss arising out of operation of any joint Accounts as a result of Vancity acting on Instructions of any joint Account holder, and hereby release, remise and discharge Vancity from any such claims.
Provisions relating to Remote Deposit Currency Section 32(e) of Direct Services Agreement (Small Business Accounts) Remote Deposit ... under the Remote Deposit Service, Eligible Bills are restricted to those Instruments in Canadian dollars or United States dollars, drawn on a financial institution domiciled in Canada or the United States, as and if applicable, in Our sole discretion, from time to time. ...	Provisions relating to Remote Deposit Currency Section 17, Part D of Business Member Agreement Vancity Mobile Deposit ... Eligible Items: The Member agrees to only image and seek to deposit items that qualify as Eligible Items. Specifically, you may image and seek to deposit only original paper cheques drawn on a financial institution located in Canada and payable in Canadian Dollars. ...

Changes to business account brochures

Your FCU Community Financial business contract includes the specific terms and conditions applicable to your current FCU Community Financial business chequing or savings account(s) (such as monthly fees, included transactions, minimum monthly account balances for fee waivers, etc.). These are set out in the Business Account Brochure applicable to your account. These terms and conditions will be amended to reflect the respective terms and conditions of the Vancity product service bulletin applicable to the transitioned Vancity account, a summary of which is set out below.

Vancity business accounts – Summary

The following is a summary of the Vancity business accounts and applicable terms and conditions:

1. Business Full Serve Package

Member summary	Chequing package for organizations that mainly bank in branch, by phone or through the Member Services Centre.
Key terms / eligibility	Public plans start at \$15 monthly and include up to 20 transactions. Higher tiers shown publicly are \$24/35, \$30/50, \$40/75 and \$55/125 transactions. Transactions above the monthly allowance are \$0.85 each. Sending or requesting an Interac e-Transfer is \$0.90.
Key disclosure points	Electronic transactions exclude Interac e-Transfers. Over-limit fees accumulate and are charged at month-end. The Business Service Charge Bulletin defines included transactions and other fees. Eligible deposits are described as 100% CUDIC-protected.
URL	https://www.vancity.com/business/accounts/business-full-serve-chequing-account

2. Business Jumpstart HISA

Member summary	No-monthly-fee, tiered high-interest savings account with access to funds and free online transfers.
Key terms / eligibility	No minimum balance requirement. In-branch or Member Services Centre withdrawals, transfers and bill payments are \$5 each. Direct debit, cheque clearing/pre-authorized payments and ATM withdrawals are \$5 each. Sending or requesting an Interac e-Transfer is \$0.90.
Key disclosure points	Interest is calculated daily on a progressive tier basis and paid monthly as simple interest. Rates and tiers may change without notice, so the current rate table must be revalidated before mailing. The Business Service Charge Bulletin applies. Eligible deposits are CUDIC-protected.
URL	https://www.vancity.com/business/accounts/business-jumpstart-savings-account/

3. Business Self Serve Package

Member summary	Chequing package for businesses that mainly conduct day-to-day banking online or by phone.
Key terms / eligibility	Public tiers are \$8/20 electronic transactions, \$14/35, \$20/50 and \$28/75. Additional electronic transactions cost \$0.85 each. Every in-branch or Member Services Centre transaction costs \$1.25. Sending or requesting an Interac e-Transfer costs \$0.90.

Key disclosure points	Branch and Member Services Centre charges apply as incurred; excess electronic fees are accumulated and charged at month-end. Electronic transactions exclude Interac e-Transfers. The Business Service Charge Bulletin applies. Eligible deposits are CUDIC-protected.
URL	https://www.vancity.com/business/accounts/business-self-serve-chequing-account

4. Business USD Chequing

Member summary	USD chequing for businesses that send or receive US-dollar payments and want transactions processed in USD.
Key terms / eligibility	\$3 USD monthly, waived when the minimum monthly balance is at least \$1,500 USD. One included transaction is earned for every \$500 USD of minimum monthly balance. Additional transactions cost \$0.75 USD.
Key disclosure points	The page says ATM access is not available and Interac e-Transfers are excluded. Over-limit fees are accumulated and charged at month-end. The Business Service Charge Bulletin applies. Eligible deposits are CUDIC-protected.
URL	https://www.vancity.com/business/accounts/business-usd-chequing-account

5. Business USD Savings

Member summary	No-monthly-fee USD savings account with tiered interest; intended for businesses holding or transacting in US dollars.
Key terms / eligibility	\$0 USD monthly. Electronic, in-branch and Member Services Centre transactions cost \$0.75 USD each. The public page displays balance-based interest tiers.
Key disclosure points	Interest is calculated on the closing daily balance, paid monthly as simple interest and earned in USD. Rates may change or be withdrawn without notice. The page says ATM access and US-checke withdrawals are not available. The Business Service Charge Bulletin applies; eligible deposits are CUDIC-protected.
URL	https://www.vancity.com/business/accounts/business-usd-savings-account

6. Community Service Package

Member summary	No-monthly-fee chequing package for non-profit organizations with fewer than 40 monthly transactions.
Key terms / eligibility	Includes 40 electronic, in-branch or Member Services Centre transactions each month. Additional in-branch or Member Services Centre transactions cost \$0.75. Additional electronic fees vary by transaction type, including \$0.60 for direct debit and ATM transactions and \$0.75 for cheque clearing/pre-authorized payments.
Key disclosure points	Electronic transactions exclude Interac e-Transfers. Excess fees are accumulated and charged at month-end. Organizational eligibility must be confirmed. The Business Service Charge Bulletin applies; eligible deposits are CUDIC-protected.
URL	https://www.vancity.com/business/accounts/community-service-chequing-account

7. Independent Business Account

Member summary	Everyday chequing for small or independent businesses, with free Interac e-Transfers.
Key terms / eligibility	\$6.50 monthly, waived when the minimum monthly balance is at least \$1,500. One included transaction is earned for every \$500 of minimum monthly balance. Additional in-branch transactions cost \$0.75; additional electronic fees vary by type.
Key disclosure points	If the balance falls below \$1,500 during the calendar month, the monthly fee applies. Interac e-Transfers are not counted as electronic transactions. The Business Service Charge Bulletin defines the transaction categories and fees. Eligible deposits are CUDIC-protected.
URL	https://www.vancity.com/business/accounts/independent-business-account